

ENDOWMENT FUND

EXPANSION OF ND TAX CREDIT FOR CHARITABLE GIVING TO WMSTR AND OTHER ENDOWMENT FUNDS

North Dakota is one of only a handful of states that offer a tax credit for charitable gifts and endowment development. The 2007 North Dakota Legislative Session created an income tax credit specifically for charitable gifts made to qualified endowments by businesses, and the law also expanded the current income tax credit for individual planned gifts to charities. The tax credit was created to increase philanthropy and retain North Dakota's wealth.

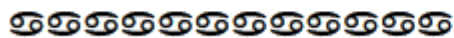
The 2011 North Dakota State Legislature passed into law an expansion of the 2007 legislation. Under the 2007 Legislation, individuals may receive a state tax credit for a planned gift (e.g. charitable remainder trusts, charitable gift annuities, life insurance policies, etc.) to a qualified North Dakota charitable nonprofit or a qualified North Dakota endowment. This includes the Western Minnesota Steam Threshers Reunion Endowment Fund. The tax credit is 40% of the charitable deduction allowed by the IRS up to a maximum credit of \$10,000 per year per taxpayer or \$20,000 per year, per couple filing jointly.

Businesses (C corporations, S corporations, estates, limited liability companies and trusts) that pay state income tax may take a 40% credit up to a total credit of \$10,000 for contributions to a qualified North Dakota endowment.

The 2011 Legislature expanded the charitable tax credit in two areas:

1. Extended current law to financial institutions, allowing them to claim the same income tax credit as other businesses for contributions to a qualified North Dakota endowment.
2. Allow individuals a 40% tax credit for cash contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment.

Endowment funds created at the Fargo-Moorhead Area Foundation are qualified under this law. Please contact the Fargo-Moorhead Area Foundation for more information on how you can leverage your tax credits, as well, as ensure the future successes of the annual *Western Minnesota Steam Threshers Reunion*.



To High School Seniors & College Students . . .

The Fargo Moorhead Area Foundation, where the WMSTR Endowment Fund was established in 2003, has nearly forty different scholarships available to graduating high school seniors and college students.

Many of the scholarships can be applied for online at areafoundation.org. Definitely worth checking out!

HARTLEY'S Challenge

ANNUAL PAYMENTS OF \$100 FOR 2011 ARE NOW DUE.



PLEASE REMIT TO:

WMSTR Endowment Fund

PO BOX 9337

FARGO, ND 58106

The *MEMORIALS* listed below have been received from
November 1, 2010 – September 30, 2011.

PHYLLIS OHRT
Arnold Ellingson

JANICE WITHERS
Gary & Bonnie Muhl

NORMA PLATH
Al & Pat Otto

GERALD DOW
Arnold Ellingson

JOHN THINGVOLD
John & Geraldine Esberg

JAMES FAY
Arnold Ellingson

MELVIN MINSKE
Chris Hamness

WAYNE WILSON
Gary & Bonnie Muhl

GUS PETERSON
Linda Peterson

DOUGLAS SILLERS
Arnold Ellingson

FRED SCHEEL
Arnold Ellingson

ALYS OBERG
Arnold Ellingson

RICHARD COSTER
Jerry & Jane Christiansen

MIKE RYDLAND
Jerry & Jean Mandt

DOUGLAS LOBERG, MD
Arnold Ellingson

ELTON HORNSETH
Melford & Barbara Rufsvold

MARGARET BENEDICT
Arnold Ellingson

CHARLES KIEFFER
Arnold Ellingson

JAMES ROE
Al & Pat Otto

JANE ENGEN
Ken Grothe

NOREN ELLINGSON
Gary & Bonnie Muhl
Melford & Barbara Rufsvold
Jerry & Jane Christiansen
Jim & Karen Stewart
Mark & Katy Kerkvliet
John & Jeanette Pfaff
Arnold Ellingson
Duane & Kristie Hovelsrud
Mark Kuhn
Jon & Lori Jury
Lance Straabe
Myron & Janice Danielson
Rebecca Meyer
Bob & Betty Conklin

LORNE LUND
Clara Lund

MALCOLM FRISK
Dr James & Julie Frisk

MERLYN O VALAN
Arnold Ellingson

VERNON HAGEMEISTER
Arnold Ellingson

PHILIP SELJEVOLD
Arnold Ellingson

DEAN SIMMONS
Gary & Bonnie Muhl
Tom Hall

JOE BAKER
Arnold Ellingson

GEORGE WARD
Ken Grothe

ANN PROMERSBERGER
Arnold Ellingson

LOREN LINDAHL
John & Jeanette Pfaff
Gary & Bonnie Muhl

DON LARSON
Arnold Ellingson

The *Donations in HONOR of* listed below have been
received from November 1, 2010 – September 30, 2011.

LARRY STALSMITH
Jim & Karen Stewart

MYRTLE FRISK
Dr. James & Julie Frisk





A Message from Tim Beaton, Fargo-Moorhead Area Foundation Executive Director

Statistics fascinate me. I have spent a great deal of time reading about philanthropy during my initial six months at the Foundation. Here are some statistics that you may find of interest.

- *From 1998 to 2052, it is estimated that \$41 trillion will pass from one generation to the next.*
- *58% of all Americans DO NOT have a will.*
- *Only 9% of Americans over the age of 50 who regularly give \$500 or more per year to charity have included any charitable cause in their will.*

What conclusions can we draw from these numbers? First, notwithstanding the recent economic downturn, there is still a great deal of wealth held by Americans in personal investments and savings, retirement plans, and for many, equity in their own homes and other real estate.

Second, we can conclude that many people prefer to have some governmental entity determine how their estate is to be divided at their ultimate death, rather than taking the time now to specify in their will how THEY would like to see it distributed.

Third, even the most charitable of Americans believe that after they pass, the regular donations that they have been making to causes they believe in will not be missed. How about you? Do you have a will? Have you reviewed or updated it in the past two years? What charitable organizations or causes are you passionate about? If you have donated regularly to that cause or charity, have you thought about what the loss of your annual donation might mean to that cause or charity? Using your will to ensure the causes you hold dear are funded in the future is an easy way to be philanthropic.

A simple clause in your will can establish an endowment fund with the Fargo-Moorhead Area Foundation that will provide support for a charitable cause in perpetuity. Think of it; Doing good, FOREVER! If you would like to consider using your will to create a new endowment, or perhaps add to an existing endowment, please contact us. We would be happy to discuss the options available to you.



GOING GREEN WITH ANNUAL NEWSLETTER

- The WMSTR Endowment Fund newsletter is mailed annually in the fall and can be sent to e-mail addresses to assist with saving printing and postage costs.
- To support the 'go green effort' and WMSTR please contact Lori Jury at jljury2@msn.com and the newsletter will be sent to you via e-mail rather than in hard copy. This annual report to the members can also be found on the website at rollag.com.

ONLINE GIVING OPTION AVAILABLE

The FMAF offers an easy, secure option for giving online. Make an instant contribution to the WMSTR Endowment Fund using your credit or debit card. To make an online gift, select online giving icon on left side of home page at areafoundation.org. In drop-down menu select WMSTR Fund as the fund for your donation. Complete the form with your personal information. Under special instructions please note contribution is your Hartley's Challenge payment if it applies to your donation. For your protection, all transactions are processed through a Verisign secure server site. You will not be required to provide a credit card number until you hit submit and are taken to the secure site.

The Fargo-Moorhead Area Foundation is a 501(c)(3) nonprofit organization, and your gift is tax deductible to the extent allowed by law.

"It takes a noble man to plant a seed for a tree that will some day give shade to people he may never meet."
 --- David Trueblood ---

WMSTR



ENDOWMENT FUND

The Western Minnesota Steam Threshers Reunion Inc. is a strong driving force in the lives of many families & individuals, in large part, because of the vision of the founding members of the organization. Their commitment to preserving the memories & educating the general public about a bygone era has been continued by a new generation. The **WESTERN MINNESOTA STEAM THRESHERS REUNION ENDOWMENT FUND** is a vehicle for those who wish to help guarantee the future financial strength of the WMSTR & to ensure the continued quality of its historical agricultural preservation.

● INVEST IN THE FUTURE ●

YOUR INVESTMENT SUPPORTS THE CONSTRUCTION, REPAIRS & IMPROVEMENTS OF THE BUILDINGS & GROUNDS OF THE WESTERN MN STEAM THRESHERS REUNION . . . **FOREVER!**

SHOW YOUR SUPPORT IN THE FOLLOWING WAYS

- *Send Cash Contributions, Pledges or Memorials*
- *Make Gifts - Stocks/Bonds/Real Estate/Personal Property*
- *Purchase or Transfer Portion of Life Insurance/Retirement*
- *Include WMSTR ENDOWMENT FUND in Estate Planning*

FOR MORE INFORMATION, CONTACT:
 WMSTR ENDOWMENT FUND
 PO BOX 9337
 FARGO, ND 58106
www.rollag.com

TO DONATE OR INVEST, PLEASE CONTACT:
 FARGO-MOORHEAD AREA FOUNDATION
 502 1st AVE N, SUITE 202
 FARGO, ND 58102-4804
www.areafoundation.org

"CONGRATULATIONS" to the DONORS BELOW

RECOGNIZED at the 2011 ANNUAL MEETING for their GENEROUS SUPPORT!

Gary & Joan Aery	Darrell & Myrna Wetzel	Jim & Karen Stewart
John Thompson	Arnold & Charmeon Larson	H Allen Ohrt
David Vatthauer	Robert & Suzanne Seifert	Hartley & Erna Ellingson
Darlene Hogeboom	Howard & Theora Carlson	Robert Johnson
Rick Johnson	Gary & Bonnie Muhl	Bill & Karen Nelson
Jeanne Tennefos	Tom Hall	Malcolm Frisk Estate
Rachel (Roen) Morgan	Roger Morgan	Kee Groshong
Biewer Tractor Salvage, Inc.	WMSTR 2003 Board of Directors	

"The greatest use of life is to spend it on something that will outlast it". William James

3rd Annual Non Profit Day Held at West Acres Mall October 28

On Friday, October 28 area non profit organizations filled the West Acres Shopping Center. The 3rd annual Know Our Non Profits Day featured information and materials on the important programs and services provided by the non profit sector.

The day was sponsored by the FMAF, in collaboration with the West Acres Shopping Center. Visitors to the mall were able to visit with the staff and volunteers who serve the community.

These organizations provide human services and quality of life programs for area residents. The non profit sector includes organizations that range from the very small to the very large, and these organizations are the heart of a community and the entire region as a whole.

The FMAF sponsored the day to recognize the important work of the nonprofit sector and to increase awareness of the sector's importance to the community.

ENDOWMENT FUND FINANCIAL REVIEW

2010

CONTRIBUTIONS	\$6,210.00
INTEREST/DIVIDENDS	2,534.21
GAINS	6,565.46
12/31/10 BALANCE	\$76,637.19

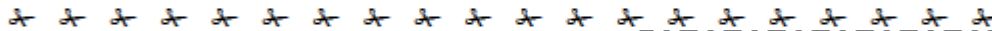
2011

GIVING TO DATE	\$4,620.00
----------------	------------

Grant Funds

Awarded (to date)	\$9,455
Outstanding HC Pledges	24,580
Ohnstad Annuity	113,038
Secured Pledges	9,000

CLIP & MAIL TO: WMSTR ENDOWMENT FUND PO BOX 9337 FARGO, ND 58106 OR FMAF 502 1ST AVENUE NORTH SUITE 202 FARGO, ND 58106



Yes, I want to be part of the WMSTR Endowment

- I will make a cash contribution or pledge
- I will accept Hartley's Challenge - \$100 per year for 10 yrs
- I will make a gift of stocks, bonds, real estate or personal property; please contact me
- I will purchase or transfer a portion of life insurance or my retirement plan to the WMSTR Endowment Fund
- I will include the WMSTR Endowment Fund in my estate plan
- I will make a contribution using my credit card
 - Card Type _____
 - Card No. _____
 - Expiration Date _____

Signature of Donor Date

Please print the following:

Name

Address

City

State

Postal Code

Telephone

Email Address

WMSTR Endowment Fund Committee Members

HARTLEY ELLINGSON, CHAIRPERSON
BILL NELSON
ARNOLD ELLINGSON
ERNA ELLINGSON
JIM STEWART
KAREN STEWART
MARK KUHN
CLIFF LURA
AL OHRT
LORI JURY, SECRETARY
GARY MUHL,
BOARD REPRESENTATIVE

Committee meetings are held at 7 pm the first Monday of January, April, July and October at Valley Christian Church in Moorhead, MN.

WMSTR ENDOWMENT INVESTORS ARE PLANTING SEEDS FOR A FUTURE BOUNTIFUL HARVEST!

MAKE YOUR CHRISTMAS GIVING EASY



Thinking about the holidays? Consider making a gift to the Endowment Fund in "HONOR" of a friend, colleague, or family member. A card will be sent notifying the individual of your generous gift. Give the gift that keeps on giving.

WMSTR Endowment Fund

LORI JURY, EDITOR
 PO BOX 9337
 FARGO, NORTH DAKOTA 58106